




The Tax School
7080 Donlon Way # 201
Dublin CA 94568

OUR 35TH YEAR!

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- Depreciation of Real Estate

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- This is a Self-Study Course
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- There is no advance preparation for these intermediate level tax courses.

The learning objective is to provide an in-depth study of the topics included in each course to enable you to accurately prepare tax returns that include those topics.

Some sample exam questions from these courses:

1. Which one of the following items is not classified as real property?
 - a. Fences;
 - b. Vehicles;
 - c. Trees;
 - d. Parking Lots
2. Which one of the following is true in regard to the time in which goodwill can be amortized? a. 5 years; b. 7 years; c. 10 years; d. 15 years
3. A sole proprietor's fiscal year can end on the last day of any month except one. Which month is the exception? a. November; b. January; c. December; d. March
4. The part of the home that you use as a qualified business use may be depreciated. What is the correct recovery period for a business started in 2012? a. 20 years; b. 27.5 years; c. 30 years; d. 39 years
5. What is the latest date during the year that a qualifying Section 179 property may be placed in service and the deduction be taken? a. April 15th; b. July 31st; c. October 31st; d. December 31st.

ANSWERS 1-B, 2-D, 3-C, 4-D, 5-D



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